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TMAC NEWS

Treasury Management Association of Chicago
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TENTATIVE MEETING SCHEDULE

March 17, 2005
ABN Amro Bank,
Chicago

April 21, 2005
Suburbs
Election Meeting

May 25-27, 2005
Windy City Summit
Chicago Hilton &
Towers

June 9, 2005
Chicago

MARCH 17 PROGRAM

Business Continuity

Business continuity comes down to an unwavering commitment to planning and a sound adherence to industry best practices by both companies and their banking partners. Key elements are fully understanding business processes and exposures, defining mission critical treasury activities, and regular training and testing that is updated to reflect significant business changes. This session will tackle those issues and provide points to consider when talking with your bank about their operational and product capabilities.

presented by
Michael Carano, Senior Vice President and Chief Continuity Officer
Cynthia Murray, Executive Vice President and Head of Service Products Group
ABN AMRO Services Company

- see page 4 for speaker bios -

ANNUAL OFFICER ELECTIONS

Election of Officers will be conducted during the business meeting on April 21. Candidate Forms are available on both the Home Page and the Members Only Page of the TMAC web site at www.tmachicago.org

Candidate forms will be reviewed by the Membership Committee and candidate information will be forwarded to the membership with the April meeting notice.

All members are encouraged to run.

Plan to make a difference this year and run for office!



TMAC OFFICERS

President

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WINDY CITY SUMMIT MARKETING AD-HOC COMMITTEE

We have held the Windy City Summit at the Hilton Chicago & Towers for at least 15 years. The Hilton has traditionally been very convenient and accommodating for TMAC. Historically, the WCS was held at the same time as the Chicago (National) Restaurant Show and was a good strategic and economic fit for the Hilton. The WCS would use the Hilton's exhibit space but (relatively) few hotel rooms while the Chicago Restaurant Show attendees used the hotel rooms but required no exhibit hall space. However, convention schedules in Chicago have changed, and there is now no similar "piggy-back" situation with the WCS that benefits the Hilton (and TMAC) as in the past. Accordingly, TMAC has been required to utilize more hotel (room) nights each year because this is how the Hilton makes most of its money. Alternatively, if we don't meet a (increasing) minimum number of hotel nights, the WCS will become much more expensive for TMAC due to the severe penalty clauses that will kick in.

During recent and current negotiations with the Hilton for our 2006 (finalized) and 2007 (very early stage) shows, it has become very apparent that we must increase attendance to WCS, and particularly increase out-of-town attendees to satisfy the room night demands of the Hilton. In addition to the elimination of the WCS fit with another convention/conference, another factor reducing TMAC's leverage is the general economic recovery and specifically the demand improvement in the travel industry. Thus, TMAC has lost some of our bargaining power in negotiations. We (primarily Norm Goldstein on behalf of TMAC) are in the middle of negotiating the contract for our 2007 WCS and it is expected to be a difficult process. We are hopeful to minimize our concessions in this contract to keep the WCS at the Hilton and to keep it reasonably priced.

Based on our situation, and looking forward to our future, I have established an Ad-Hoc Committee to review alternatives and strategies to actively market our WCS, with specific focus outside of the Chicagoland region. We must increase our out-of-town attendees to achieve cost-effective conferences in the future. This committee is chaired by Gary Silha and includes three other members: Diane Langley, Sue Burkman and Michael Gast. The committee is purposely comprised of both experienced (past) WCS chairs and disassociated (from WCS Committee) members committed to the continued success of WCS. This committee will ultimately present alternatives and a recommendation to the Board as to how we can most effectively and successfully promote WCS, and increase the exposure of, and demand for, attendance to our conference.

Jim McHale
TMAC President



COMMITTEE CHAIRS

Meeting Site

Susan Donatello
Schwarz
847.583.7161

Dan Carmody
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Membership

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Heidrick & Struggles Intl
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Policy

Robert Chan
Reyes Holdings
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Program/Education

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GLS Corporation
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Kimberly Drennan
UOP LLC
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Scholarship

Robert Donaldson
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Web Site

Sheryl Strobe
Motor Coach Industries
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Windy City

Mike Madden
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Angelyn Pennington
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Communities, Inc.
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Ad Hoc

Norm Goldstein
Gold Int'l Inc.
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Web Site Committee

TMAC members now have the option to search the web site and produce an entire membership listing, including Member Name, Title, Company and contact information. On the Members Only Page, you will see a new search...

“For a complete Membership Directory”

To search for a complete membership directory simply leave all criteria areas blank and select Search

New links of interest added to the TMAC Web Site....

- AFP now offers a convenient way to track and submit recertification credits with the AFP Online Recertification Form
- AFP also offers an Online Job Center

Both Links are listed along with a number of interesting and useful links on the TMAC Links of Interest Page of the TMAC web site at www.tmachicago.org

While you are on the site, please check your professional profile to be sure that all of the information listed is current.

As always, your comments and suggestions regarding the web site are welcome.

Sheryl Strobe
TMAC Web Site Chairman

Newsletter Submissions

If you have an item of interest for the newsletter, please contact
Leslie Stermetz at 630.530.6846
or by email at lsternetz@duch.com

Deadlines for article submissions

April – 4/4/05
May – 5/2/05
June – 5/23/05



SPEAKER BIOS

- continued from page 1 -

Michael Carano is Senior Vice President and Chief Continuity Officer for ABN AMRO Services Company in Chicago, Illinois. He is responsible for ABN AMRO's North American business continuity management function, which includes LaSalle Bank Corporation. Mr. Carano collaborates with government agencies, financial institutions, exchanges and other organizations involved in clearing and settlement to improve the resilience of the financial sector.

Prior to joining ABN AMRO in 2004, Mr. Carano was Assistant Vice President and Business Continuity Officer for the Federal Reserve Bank of Chicago. He established a Business Continuity Office to perform enterprise-wide continuity planning for the Seventh Federal Reserve District, and was actively involved with Federal Reserve System groups that address continuity issues. Previously, Mike was responsible for Strategic Planning, Consulting Services and the Project Management Office at the Chicago Fed. He joined the Bank in 1987 and held positions of increasing responsibility while providing technology services for Electronic Payments, Payments System Risk, Finance, Discount Window, Supervision and Regulation and Support Services. He also managed data center and system consolidation projects, led the District's Y2K Risk Project and developed Y2K event management and communication center plans for the Fed System.

Before joining the Fed, Mike developed financial software for Bell+Howell and GTE Communication Systems. He holds technology-related degrees from Southern Illinois University and Loyola University, an MBA from the University of Chicago, and he is a certified Project Management Professional.

Cynthia Murray is Executive Vice President and Head of the Service Products Group at ABN AMRO Services Company. She is responsible for the Product Management, Electronic Banking, Commercial Card Services, and Banking Operations departments of the Bank's Treasury Management division. In this capacity, Cindy has overall responsibility for overseeing the product development, product delivery and ongoing service delivery efforts of the Bank; a major component of which involves incorporating emerging technologies into the Bank's strategic initiatives as they relate to providing leading-edge solutions to treasury management customers. ABN AMRO Services Company serves commercial, retail and financial institution customers of ABN AMRO Bank, LaSalle Bank, and Standard Federal Bank.

Prior to leading the Service Products Group, Cindy was head of ABN AMRO Services Company's Product Management department. In this role she was instrumental in spearheading the early development efforts of the Bank's technology products and services, including CashPro Web®, the Bank's award winning Internet-based transaction initiation and information reporting platform.

Ms. Murray began her career with the ABN AMRO Group in the Human Resources Training and Development Department for Exchange National Bank in January 1984. She joined ABN AMRO Services Company in 1993 as manager of the Product Management department. Ms. Murray serves on the Technology Steering Committee for ABN AMRO's North American operations, and is a member of the executive Strategy Roundtable group. She also heads the Check Future Steering Committee and is a member of the Bank's mentoring board.

In addition to her Bank-focused activities, Ms. Murray is a member of the Advisory Board of Doculabs, a research and consulting firm that improves the way companies plan for, select and optimize emerging technologies through project-based services.

Cindy earned her master's degree in Industrial Relations from Loyola University of Chicago in 1981.

Ms. Murray has been a featured speaker at many conferences, including the Association for Financial Professionals, Windy City Summit and NACHA's Electronic Commerce Conferences.

She currently lives in Chicago's Lincoln Park neighborhood with her husband, Paul, and their two children Erik and Ariel.